

# Public Document Pack



## JEDBURGH COMMON GOOD SUB-COMMITTEE WEDNESDAY, 9TH DECEMBER, 2015

A MEETING of the JEDBURGH COMMON GOOD SUB-COMMITTEE will be held in the ROOM 1, KELSO HIGH SCHOOL, BOWMONT STREET, KELSO on WEDNESDAY, 9TH DECEMBER, 2015 at 5.30 PM

J. J. WILKINSON,  
Clerk to the Council,

2 December 2015

<b>BUSINESS</b>		
1.	<b>Apologies for Absence.</b>	
2.	<b>Order of Business.</b>	
3.	<b>Declaration of Interests.</b>	
4.	<b>Minute.</b> (Pages 1 - 2)  Minute of Meeting of 16 September 2015 to be agreed and signed. (Copy attached.)	2 mins
5.	<b>Jedshed</b>  Update from Legal Section.	10 mins
6.	<b>Monitoring Report for 9 months to end December 2014.</b> (Pages 3 - 12)  Consider report by Chief Financial Officer. (Copy attached.)	15 mins
7.	<b>Application for Financial Assistance.</b> (Pages 13 - 14)  Consider a request for financial assistance received from Riverside Rock. (Copy application and accounts attached.)	10 mins
8.	<b>Any Other Items Previously Circulated.</b>	
9.	<b>Any Other Items which the Chairman Decides are Urgent.</b>	

## **NOTES**

- 1. Timings given above are only indicative and not intended to inhibit Members' discussions.**
- 2. Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

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**Membership of Committee:-** Councillors J. Brown (Chairman), S. Scott, R. Stewart and Wight

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Please direct any enquiries to Fiona Henderson Tel: 01835 826502  
fhenderson@scotborders.gov.uk

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**SCOTTISH BORDERS COUNCIL**  
**JEDBURGH COMMON GOOD SUB-COMMITTEE**

MINUTE of MEETING of the JEDBURGH  
COMMON GOOD FUND SUB-COMMITTEE  
held in Room 33, Jedburgh Grammar School,  
on 16 September 2015 at 4.30 p.m.

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Present:- Councillors J. Brown, S. Scott, Community Councillor Mr. H. Wight.  
In Attendance:- Senior Finance Officer (Mr J Yallop), Democratic Services Officer (F. Henderson).  
Apologies:- Councillor R. Stewart.  
Members of the Public:- 0

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**MINUTE**

1. There had been circulated copies of the Minute of the Meeting held on 3 June 2015.

**DECISION  
NOTED.**

**MATTERS ARISING**

2. Community Councillor Wight thanked financial services for the inclusion of information regarding the numbers of unit purchased with the Newton Fund and requested contact details for the Newton Fund. The Senior Finance Officer agreed that this information be circulated to all members of the Sub-Committee as soon as possible.

**MONITORING REPORT FOR 3 MONTHS TO 30 JUNE 2015**

3. There had been circulated copies of a report by the Chief Financial Officer which provided details of the income and expenditure for the Jedburgh Common Good Fund for the 3 months to 30 June 2015 and full year projected out-turn for 2015/16 and projected balance sheet values to 31 March 2016. Appendix 1 provided a projected income and expenditure for 2015/16 and showed a deficit of £6,615. Appendix 2 showed a projected Balance Sheet to 31 March 2016 and a projected decrease in reserves of £18,215. Appendix 3 provided a breakdown of the property portfolio showing actual Income and Expenditure to 30 June 2015. Appendix 4 detailed the value of the Newton Fund to 30 June 2015. Community Councillor Wight sought clarification with regard to an entry under Current Liabilities for Creditors of £6,000 and Mr Yallop agreed to investigate and confirm the position by e-mail to all Members of the Sub-Committee as soon as possible. In relation to Appendix 4, the Senior Finance Officer advised that the uncertainties in financial markets worldwide caused by the Greek debt crisis, speculation over possible interest rate rises in the US and the downturn in the growth rate of the Chinese economy, Global markets had proven to be very volatile in the second quarter of 2015 and had resulted in a downturn across the financial markets. Against the financial background, information from Newton showed an overall performance reduction of 2.76% (£27, 143) indicating a reduction in assets value but a lower level relative performance reduction compared to the wider market over the quarter.

**DECISION**

- (a) **AGREED the projected Income and Expenditure for 2015/16 as shown in Appendix 1 to the report.**

- (b) **NOTED:-**

- (i) **the projected Balance Sheet value to 31 March 2016 in Appendix 2 of the report;**

- (ii) **the summary of the property portfolio in Appendix 3 to the report; and**
- (iii) **the current position of the investment in the Newton Fund contained in Appendix 4.**

#### **URGENT BUSINESS**

4. Under Section 50B(4)(b) of the Local Government (Scotland) Act 1973, the Chairman was of the opinion that the item dealt with in the following paragraph should be considered at the meeting as a matter of urgency, in view of the need to keep Members informed. The Chairman further requested that future items of urgent business should be intimated to the Chairman prior to the meeting, if possible.

#### **JED SHED**

5. With reference to paragraph 4 of the Minute of 4 June 2014, Community Councillor Wight referred to the Jed Shed which had received a grant of £1,500 to cover start up costs from the Jedburgh Common Good. Community Councillor Wight went on to advise that the Jed Shed had proved very successful with 20 regular users and their premises were now too small as a result of the accumulation of a large amount of machinery. The Community Trust had received a loan of £10,000 from the Jedburgh Common Good in respect of the Old Band Hall and they had requested that the Common Good Sub-Committee consider transferring the outstanding loan to the Jed Shed in exchange for the upper floor of the Old Band Hall Premises. It was further reported that £3,833 remained to be repaid to the Community Trust Loan at the end of the financial year (31 March 2016), if the planned repayment of £1,000 was received. Following discussion the Sub-Committee agreed in principle to look into the possibility following receipt of a written proposal and discussions with the Legal and Finance Departments.

#### **DECISION**

##### **AGREED:-**

- (a) **in principle to look into the possibility of transferring the £10,000 loan awarded to the Community Trust to the Jed Shed, following receipt of a written proposal and discussions with the Legal and Finance Departments; and**
- (b) **that Community Councillor Wight advise the Jed Shed of the Sub-Committee decision that a written proposal required to be submitted.**

*The meeting closed at 5 p.m.*



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## **Monitoring Report for 3 Months to 30 September 2015**

**Report by the Chief Financial Officer**

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### **Jedburgh Common Good Sub Committee**

**9 December 2015**

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#### **1 PURPOSE AND SUMMARY**

- 1.1 This report provides the details of the income and expenditure for the Jedburgh Common Good Fund for the 6 months to 30 September 2015 and full year projected out-turn for 2015/16 and projected balance sheet values to 31 March 2016.**
- 1.2 Appendix 1 provides a projected Income and Expenditure position. This shows a projected deficit of £6,615 for the year.
- 1.3 Appendix 2 provides a projected Balance Sheet to 31 March 2016. It shows a projected decrease in the reserves of £18,215.
- 1.4 Appendix 3 provides a breakdown of the property portfolio showing actual Income and Expenditure to 30 September 2015.
- 1.5 Appendix 4 shows the value of the Newton Fund to 30 September 2015.

#### **2 RECOMMENDATIONS**

- 2.1 It is recommended that the Common Good Sub Committee:**
  - (a) Agrees the projected Income and Expenditure for 2015/16 in Appendix 1.**
  - (b) Notes the projected Balance Sheet value to 31 March 2016 in Appendix 2.**
  - (c) Notes the summary of the property portfolio in Appendix 3.**
  - (d) Notes the current position of the investment in the Newton Fund in Appendix 4.**

3.1 This report provides the Committee with financial information for the period to 30 September 2015 and projections to 31 March 2016. The report also contains a projected balance sheet for the Common Good Fund to 31 March 2016.

#### 4 FINANCIAL POSITION 2015/16

4.1 Appendix 1 provides detail on income and expenditure for the 2015/16 financial year. The projected net position for the year is a deficit of £6,615, assuming full expenditure of the grants and donations budget of which £22,858 remains to be allocated.

##### 4.2 Income & Expenditure – Rental Income

There is no Rental Income due from the Jedburgh Common Good properties.

##### 4.3 Income & Expenditure – Non-Property Related Income

The projected out-turn includes an estimate for the interest receivable on cash deposited with the Council. This, however, does not show as an actual income until the end of the financial year as amount is dependent on interest rates and the average cash revenue balance invested with the Council over the full financial year. The annual rate of interest applied to the cash deposits is 0.4%.

4.4 The capital reserve is invested in the Newton Fund and distributions are made twice a year in September and February. Dividends of £12,823 were received in September 2015 in line with the proposed budget of £23,900 for the year. The proposed budget for 2015/16 is based on a distribution of 2.5% which will be subject to the overall performance of the fund.

##### 4.5 Income & Expenditure – Property Expenditure

There are no Property Expenses on the Jedburgh Common Good properties.

##### 4.6 Income & Expenditure – Grants & Other Donations

The grants and other donations distributed to 30 September 2015 are shown below.

<b>Grant Recipients</b>	<b>Approved</b>	<b>£</b>
<b>Approved and Paid to 30 September 2015</b>		
Jethart Callant Festival	03/06/15	5,000
Jed Horticultural Society	03/06/15	2,142
<b>Total Paid to 30 September 2015</b>		<b>7,142</b>
<b>Approved but not yet paid</b>		
-		0
<b>Total Grants Approved</b>		<b>7,142</b>
<b>Unallocated Budget Remaining</b>		<b>30,000</b>
<b>Unallocated Budget</b>		<b>22,858</b>

##### 4.7 Income & Expenditure – Depreciation Charge

The depreciation charge is projected to be £11,600 based on the revaluation of the properties at 1 April 2014. This is not a cash transaction.

4.8 Appendix 2 provides the balance sheet value to 31 March 2015, the projected movement in year and a projected balance at 31 March 2016.

**4.9 Balance Sheet – Fixed Assets**

All fixed assets of the Common Good Fund are revalued every 5 years as part of the Council’s rolling programme. The fixed assets were revalued at 1 April 2014. Appendix 3 shows the values of the individual properties at 31 March 2015, projected depreciation charges 2015/16 and projected value at 31 March 2016.

**4.10 Balance Sheet – Newton Investment**

- a) The markets remain volatile due to the continued downturn in the growth rate of the Chinese economy and the US Federal Reserve’s decision to leave US interest rates unchanged. This has resulted in a small negative return of -0.78% for the quarter to 30 September 2015 in comparison to equity markets which fell by 6% in the same period. Newton continues to put plans in place to protect the Fund.
- b) Due to the volatility of the market conditions the projections do not include estimates for movements in the unrealised gains. Appendix 4 shows the performance of the Newton Fund since inception.

**4.11 Balance Sheet – Cash Balance**

The cash held by the fund is projected to be £23,614, an in year projected decrease of £5,025. The projected cash movement for 2015/16 is as follows:

<b>Cash Balance</b>	<b>£</b>	<b>£</b>
<b>Opening Balance at 1 April 2015</b>		<b>28,639</b>
<b><i>Repayment of Principal (Long Term Debtors)</i></b>		
Jedburgh Bowling Club Loan	5,590	
Jedburgh Golf Club Loan	1,000	
Jedburgh Community Trust Loan	1,000	7,590
Movement of Creditor in year		(6,000)
Projected Deficit for year from Income & Expenditure Statement		(6,615)
<b>Projected Closing Balance at 31 March 2016</b>		<b>23,614</b>

**4.12 Balance Sheet – Capital Reserve**

The projections for the Capital Reserves include the unrealised gain for the Newton Fund as at 31 March 2015 but due to the extremely volatile nature of the markets no estimate has been made for the current years’ movement.

**4.13 Contingent Asset – Jedburgh Golf Club**

The final accounts will also include a Contingent Asset of £25,000 for the remaining balance of the secured grant given to Jedburgh Golf Club in January 2005 for the purchase of two additional fields. This position will be reviewed on an annual basis to assess the likelihood of the Golf Club disposing of the fields.

## **5 IMPLICATIONS**

### **5.1 Financial**

There are no further financial implications other than those explained above in Section 4.

### **5.2 Risk and Mitigations**

There is a risk that investments in the Newton Fund may reduce in value due to market or investment performance. This risk cannot be fully mitigated; however it is being managed by the selection of a Fund Manager with a clear objective of preserving capital values while aiming to produce returns in line with the benchmark

### **5.3 Equalities**

It is anticipated that there are no adverse equality implications arising from the proposals contained in this report.

### **5.4 Acting Sustainably**

Whilst there are no economic, social or environmental effects arising from the proposals contained in this report, there are, through the activities reported upon, positive impacts upon the economy through protection of employment, positive impacts upon the quality of community life and improvements in local amenities and nurturing of local talent. The potential improvement in levels of income through the use of the new investment fund will act to make the Common Good Fund more sustainable in the future.

### **5.5 Carbon Management**

There are no effects on carbon emissions arising from the proposals contained in this report.

### **5.6 Rural Proofing**

There are no effects on rural proofing arising from the proposals contained in this report.

### **5.7 Changes to Scheme of Administration or Scheme of Delegation**

There are no changes required to the Scheme of Administration or Scheme of Delegation arising from the proposals contained in this report.

## **6 CONSULTATION**

- 6.1 The Monitoring Officer, the Chief Legal Officer, the Service Director Strategy and Policy, the Chief Officer Audit and Risk, the Chief Officer HR and the Clerk to the Council have been consulted and their appropriate comments have been incorporated into this report.

**Approved by**



**David Robertson**  
**Chief Financial Officer**

**Signature .....**

**Author(s)**

Kirsty Robb	Capital and Investments Manager Tel: 01835 82549
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**Background Papers:**

**Previous Minute Reference:** Jedburgh Common Good Committee 16 September 2015

**Note** – You can get this document on tape, in Braille, large print and various computer formats by contacting the address below. We can also give information on other language translations as well as providing additional copies.

Contact us at Corporate Finance, Council Headquarters, Newtown St Boswells, Melrose, TD6 0SA.

Tel: 01835 824000

Fax: 01835 825011

Email: [treasuryteam@scotborders.gov.uk](mailto:treasuryteam@scotborders.gov.uk)

## JEDBURGH COMMON GOOD FUND

## INCOME AND EXPENDITURE 2015/16

	Actuals at 30/09/15	Full Year Approved Budget 2015/16	Full Year Projected Out-turn 2015/16	Full Year Projected Over/ (Under) Spend	Para Ref	Commentary
	£	£	£	£		
<b>Property Income</b>						
Rentals Receivable	0	0	0	0		
<b>Non-Property Related Income</b>						
Interest Receivable from Loans to – Jedburgh Bowling Club	0	(1,265)	(1,265)	0		
Jedburgh Golf Club	(112)	(224)	(224)	0		
Interest on Cash deposited with Council	0	(225)	(225)	0	4.3	Calculated at 0.4%
Newton Fund Investment – Dividends Rec'd	(12,823)	(23,900)	(23,900)	0	4.4	Calculated at 2.5%
<b>Total Income</b>	<b>(12,935)</b>	<b>(25,614)</b>	<b>(25,614)</b>	<b>0</b>		
<b>Property Expenditure</b>						
Property Costs – General	0	0	0	0		
<b>Total Property Expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Grants &amp; Other Donations</b>	<b>7,142</b>	<b>30,000</b>	<b>30,000</b>	<b>0</b>	4.6	£22,858 Unallocated
<b>Running Costs</b>						
Central Support Service Charge	3,621	3,621	3,621	0		
SBC Grant towards Service Charge	(1,392)	(1,392)	(1,392)	0		
<b>Net Running Costs</b>	<b>2,229</b>	<b>2,229</b>	<b>2,229</b>	<b>0</b>		
<b>Depreciation</b>						
Depreciation Charge	0	11,600	11,600	0		
Contribution from Revaluation Reserve	0	(11,600)	(11,600)	0		
<b>Net impact of Depreciation on Rev Res</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Total Net (Surplus)/Deficit for year</b>	<b>(3,564)</b>	<b>6,615</b>	<b>6,615</b>	<b>0</b>		

## JEDBURGH COMMON GOOD FUND

## PROJECTED BALANCE SHEET VALUE AS AT 31 MARCH 2016

	Opening Balance at 01/04/15 £	Projected Movement in Year £	Projected Balances at 31/03/16 £
<b>Fixed Assets</b>			
Land & Buildings <sup>1</sup>	488,400	(11,600)	476,800
Feu Duties	0	0	0
<b>Total Fixed Assets</b>	<b>488,400</b>	<b>(11,600)</b>	<b>476,800</b>
<b>Capital in Newton Investment Fund</b>			
Investment in Newton Fund	915,174	0	915,174
Unrealised Gains/(Loss)	40,115	0	40,115
<b>Market Value</b>	<b>955,289</b>	<b>0</b>	<b>955,289</b>
<b>Long Term Debtors</b>			
Loan to Jedburgh Bowling Club	49,000	(5,590)	43,410
Loan to Jedburgh Golf Club	4,500	(1,000)	3,500
Loan to Jedburgh Comm Trust	4,833	(1,000)	3,833
	<b>58,333</b>	<b>(7,590)</b>	<b>50,743</b>
<b>Current Assets</b>			
Debtors	0	0	0
Cash deposited with SBC	28,639	(5,025)	23,614
	<b>28,639</b>	<b>975</b>	<b>29,614</b>
<b>Current Liabilities</b>			
Creditors	(6,000)	6000	0
Receipts in Advance	0	0	0
	<b>(6,000)</b>	<b>0</b>	<b>(6,000)</b>
<b>Net Assets</b>	<b>1,524,661</b>	<b>(18,215)</b>	<b>1,506,446</b>
<b>Funded by:</b>			
<b>Reserves</b>			
Revenue Reserve	(80,972)	6,615	(74,357)
Capital Reserve	(957,962)	0	(957,962)
Revaluation Reserve	(485,727)	11,600	(474,127)
<b>Total Reserves</b>	<b>(1,524,661)</b>	<b>18,215</b>	<b>(1,506,446)</b>

## JEDBURGH COMMON GOOD FUND

**PROPERTY PORTFOLIO PERFORMANCE FOR 2015/16**  
**(Actual Income and Expenditure to 30 September 2015)**

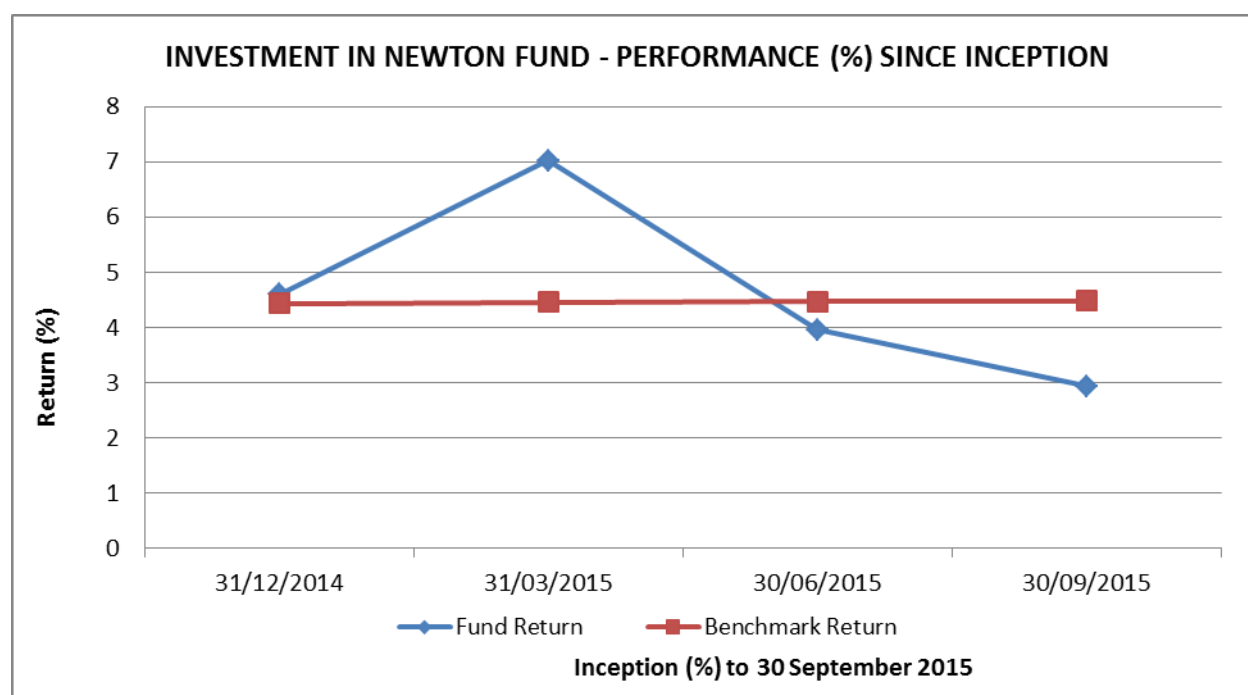
Fixed Assets	Net Book Value at 31/03/15 £	Projected Depn Charge 2015/16 £	Projected Net Book Value at 31/03/16 £	Projected Rental Income 2015/16 £	Actual Property Expenditure at 30/09/15				
					Repairs £	Rates, Water & Power £	Ins £	Other £	Total £
Jedburgh Provosts Room	0	0	0	0	0	0	0	0	0
Jedburgh Castle Jail	0	0	0	0	0	0	0	0	0
Mary Queen of Scots House	488,400	11,600	476,800	0	0	0	0	0	0
Murray's Green Park	0	0	0	0	0	0	0	0	0
Dunehill (Dunshill)	0	0	0	0	0	0	0	0	0
Repairs	0	0	0	0	0	0	0	0	0
Market Cross	0	0	0	0	0	0	0	0	0
Property Expenditure (General)	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>488,400</b>	<b>11,600</b>	<b>476,800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## JEDBURGH COMMON GOOD FUND

## INVESTMENTS EXTERNALLY MANAGED IN NEWTON REAL RETURN FUND

Cost of Investment	Units	£
13 December 2013	23,377	43,708
17 January 2014	147,816	280,185
24 January 2014	146,191	276,008
3 February 2014	140,878	265,273
5 March 2015	25,576	50,000
<b>Total Invested to 30 September 2015</b>	<b>483,838</b>	<b>915,174</b>

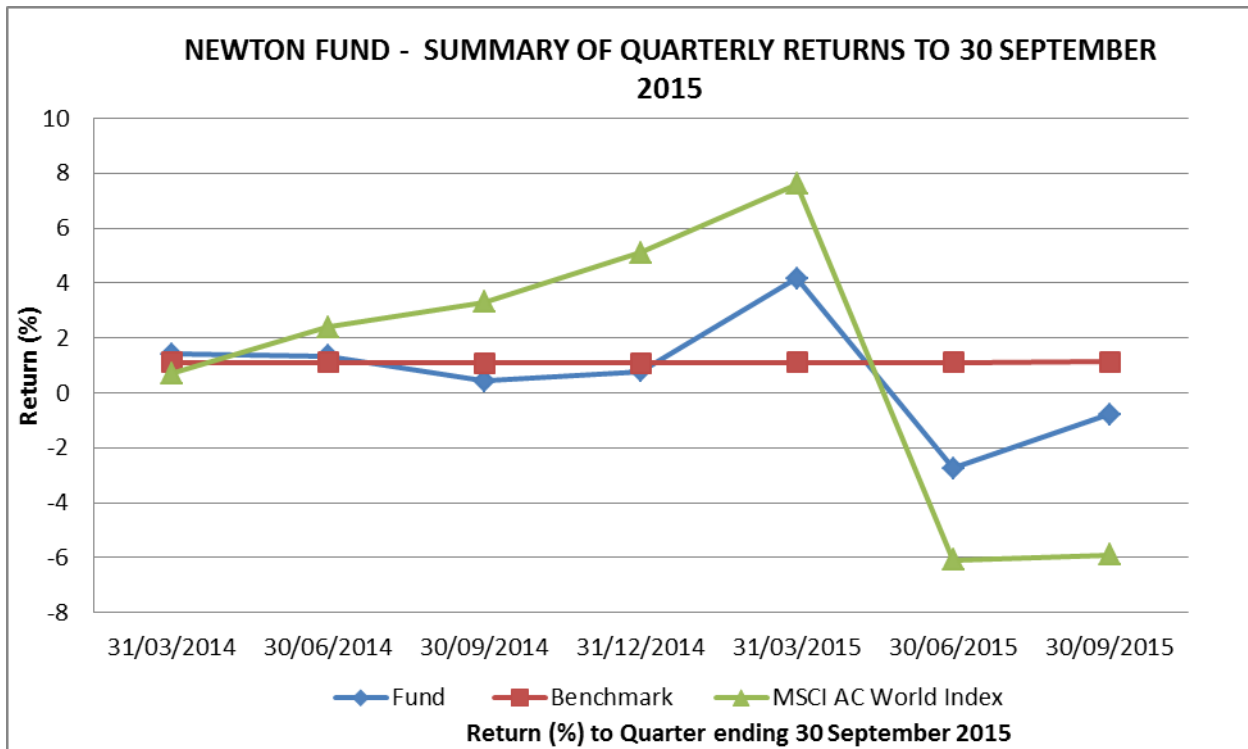
Value of Investment	£
31 March 2015	955,289
30 June 2015	928,146
30 September 2015	901,728
31 December 2015	
31 March 2016	
<b>Increase/(Decrease) from Total Cash Invested</b>	<b>(13,446)</b>



Note:

Benchmark is a performance aim of cash returns (1month GBP LIBOR) plus 4% per annum on a rolling 5 year average. Therefore if GBP 1 month LIBOR is 0.5% p.a., the benchmark for the Newton Fund is 4.5%. It is not an equity market based benchmark.

The following chart shows the Newton Funds quarterly return performance against the Benchmark and against an equity performance index (MSCI AC World Index).



Chief Executive

- 9 NOV 2015

Democratic Services

Scottish  
Borders



C O U N C I L

**JEDBURGH COMMON GOOD FUND  
APPLICATION FOR FINANCIAL ASSISTANCE**

<p><u>Applicant Details</u> Name and Address of Applicant/Organisation:</p> <p>Telephone No: 01835 830434</p>	<p>Ross Murrell, ORGANISATION: Riverside Rock. PINNACLE BURN COTTAGE, PINNACLE ANGLCOM, JEDBURGH TD8 6UP.</p>
<p>Address to which payment should be made:</p>	<p>PINNACLE BURN COTTAGE, PINNACLE ANGLCOM JEDBURGH TD8 6UP.</p>
<p><u>Activities</u> Please supply a brief description of the activities of your organisation and the benefits it brings to the local community:</p>	<p>A MUSICAL FAMILY FUN DAY, AND THIS BRINGS IN A NUMBER OF VISITORS TO THE TOWN WHO USE LOCAL FACILITIES. IN ADDITION LOCAL GROUPS WITHIN THE TOWN BENEFIT FINANCIALLY FROM RIVERSIDE ROCK.</p>
<p><u>Assistance Requested</u> Please indicate the sum requested and the purpose for which it will be used:</p>	<p>TWO THOUSAND POUNDS. TO HELP FUND THE OVERALL COSTS OF RUNNING THE EVENT INCLUDING STAGE HIRE, BANDA COSTS, HOTEL COSTS, KIDS SHOWS ETC.</p>
<p>When will the donation be required:</p>	<p>ANYTIME BEFORE JUNE 2016.</p>
<p>If this is a one-off project then - please give the following details -</p> <p>Date (s):</p> <p>Estimated total cost:</p> <p>Funds already raised by applicant's own efforts:</p> <p>Funds raised or expected to be raised from other sources (please state sources):</p>	<p>N/A</p>

Other information

If you have other information which you feel is relevant to this application please provide details including details of any previous assistance given:

THIS EVENT HAS BEEN RUN FOR TWO CONSECUTIVE YEARS AND FUNDING HAS MAINLY BEEN SOURCED FROM SPONSORSHIP, HOWEVER, THIS IS NOT SOMETHING WE CAN EXPECT EVERY YEAR.

Declaration

I hereby make application for assistance as set out above and certify that the information I have provided is accurate

Signed:

Position Held: RIVERSIDE ROCK COMMITTEE MEMBER.

Date: 24/10/15.

**Note: All applications from organisations MUST be accompanied by a copy of the latest audited accounts**

This completed form, accounts and any supporting details should be submitted to Fiona Henderson, Democratic Services Team Leader, Scottish Borders Council, Council Headquarters, Newtown St Boswells, TD6 0SA. Telephone 01835 826502



EXPENDITURE	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE PRE EVENT	POST EVENT	VAT RECLAIM	TOTAL
Bands		£600						£5,400		£5,050	-£1,000	10050
Tents/Bar Floor										£3,000	-500	£2,500
Lighting/PA/Sound									£1,980	£2,280	-660	£3,600
Stage/Fencing										£2,500	-420	£2,080
Hotels/Subsistence								£250		£975		£1,225
Security/Police/Medic								£942.50		£3,556	-426	£3,130
Kids Entertainment		£942.50						£942.50		£1,500		£3,385
Various Print		£292.62				57		650				£1,000.00
Toilets										£2,000.00	-£330.00	£1,670.00
Web/Adverts/Radio	120			240				£1,440			-300	£1,500
Insurance								£800		200		£1,000
Payments Other Clubs										£850		£850
Bar Staff										£1,000		£1,000
Equipment								£500				£500
Licences								£220				£320
Contingency										£1,000		£1,500
TOTALS	120	1835.12	0	240	240	57	720	10083	1980	23911	-3636	35310

(Riverside Rock EXPENDITURE. 2015)

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JEDFOREST RUGBY FOOTBALL CLUB

RIVERSIDE ROCK ACCOUNT

YEAR ENDED 31 MARCH 2015

	2015
<b>Income</b>	<b>£</b>
Sponsorship	11,325
Ground rent	2,000
Donations	500
Raffle	873
Ticket sales and carparking	<u>23,245</u>
	<u>37,943</u>
<b>Expenditure</b>	
Tent	3,060
Kids entertainment	3,425
Advertising	1,374
Website	1,300
Printing	823
Hotel accomodation	1,358
Catering	250
Stage etc	2,170
Lighting & sound	2,300
Security	2,127
Policing	673
First Aid cover	442
Skips	350
On day expenses	1,925
Toilets	1,362
Insurance	318
Donations Cash for Kids	1,000
Others	1,250
Sundries	167
Bands	<u>10,125</u>
	<u>35,799</u>
Surplus	<u>2,144</u>
<b>Bar on day</b>	
Takings	<u>22,990</u>
<b>Expenditure</b>	
Purchases	9,841
Licences	68
Staff	632
Plastic glasses	48
	<u>10,589</u>
Surplus	<u>12,401</u>
<b>Transferred to Club account</b>	<u>14,545</u>

CERTIFIED AS AN EXTRACT FROM  
 JED-Forest RFC's Audited Accounts 31.03.15  
 J.S. - Assoc. Chartered Accountant

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